

Proposed Budget* beginning July 1, 2011
Golfview Hills Park District

General Corporate Fund

A. Operating Expenses:

Lawn Care	\$19,400	(includes Geese Police)
Prairie Area	10,000	
Parks Care	15,000	
Administration	2,500	
Storage	1,600	
Professional membership	1,000	
Newsletters (&web site)	4,000	
Park Cleanup Day	1,500	
Legal	3,500	
Misc.	<u>2,500</u>	

Total operating *\$61,000*

B. Capital Improvements *75,000*

Total General (A+B) *\$136,000*

Recreational Program Fund

Programs	18,500	
4 th of July	5,000	
Fishing Derby	<u>1,800</u>	
Total Recreational Fund		<i>25,300</i>

Liability Insurance Fund *5000*

Audit Expense Fund *100*

Total Annual Budget Appropriation ***\$166,400***

By law, park district must budget for possible maximum expenses. Funding would be from reserves already held and taxes (which will be held to a minimum – no increase in levy for coming year.)

The Park District was formed as a separate entity, subject to strict laws and regulations, and administered by formally/legally elected commissioners who serve on a volunteer basis. We are charged with maintaining and protecting a majority of Wiseman Park, all of Armstrong Woods, and the southern section of the area west of Jackson Street. The board is endorsed by the homeowners of the area and funded by tax revenue. The commissioners have a strong sense of duty to spend funds for the maximum benefit to the majority of residents. We feel strongly that we have maintained a sound fiduciary watch over the assets and have made improvements consistent with previously presented budgets.

Public Meeting on Proposed Budget & Appropriation

August 12, 2010

6:30 p.m.

Christ Lutheran Church

55th & Homes, Clarendon Hills
